

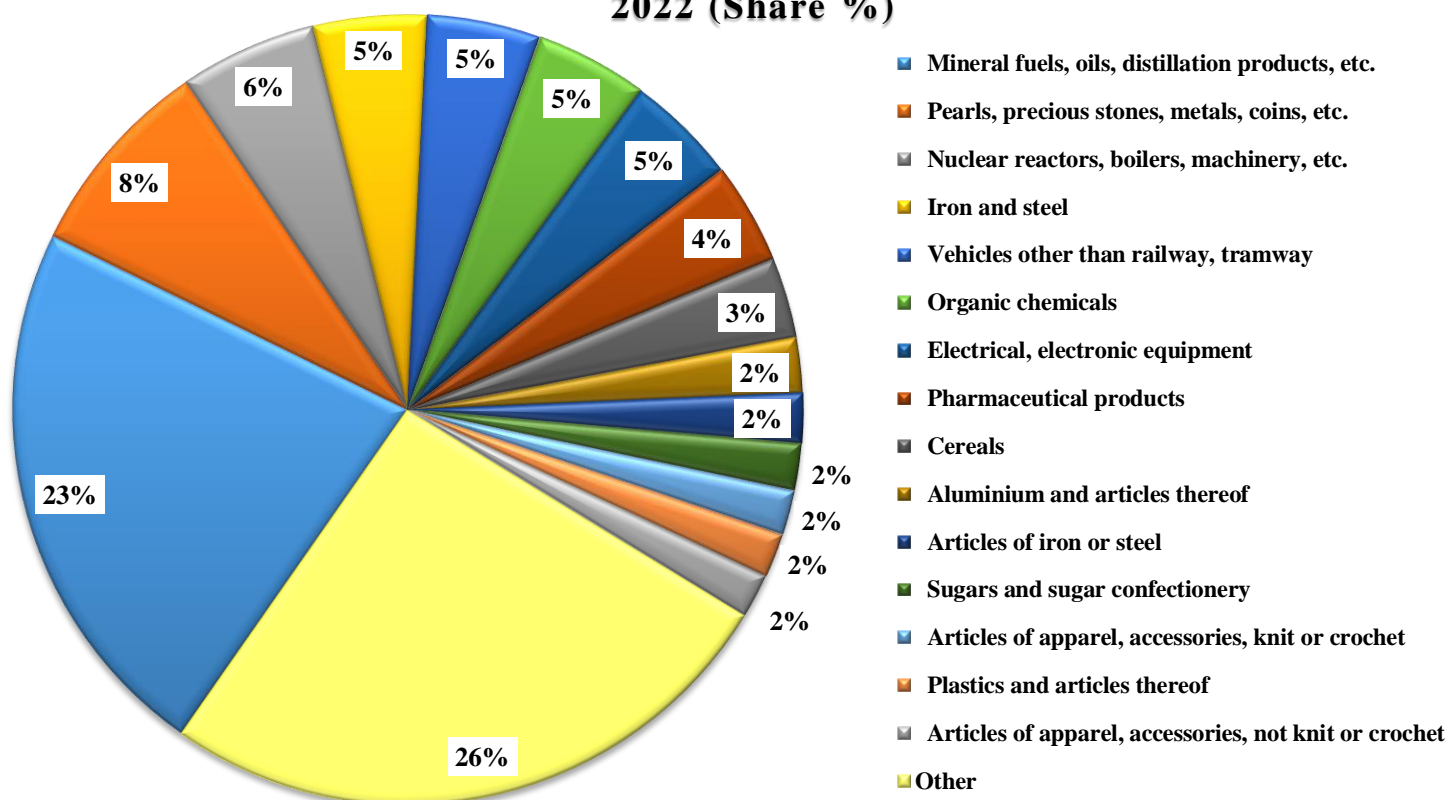
Monthly Review of Foreign Trade: May 2022

I. Snapshot of India's Exports (Value in Billion USD) by 2- digit ITC HS Commodity Codes, 4 –digit ITC HS Codes and Principal Commodity (PC) Codes

Table 1: Top 15 ITC-HS Codes comprising India's Exports during May 2022

HS Code (2 digit)	Name of the Commodities	Export Values (In Billion USD)					Share % of May-22	YoY Change % in May-2022
		May-18	May-19	May-20	May-21	May-22		
27	Mineral fuels, oils, distillation products, etc.	5.30	5.09	1.85	5.44	8.80	22.53	↑ 61.84
71	Pearls, precious stones, metals, coins, etc.	3.72	3.45	1.07	2.98	3.24	8.29	↑ 8.77
84	Nuclear reactors, boilers, machinery, etc.	1.51	1.85	1.15	1.80	2.19	5.60	↑ 21.71
72	Iron and steel	0.78	0.69	1.18	1.70	1.82	4.65	↑ 6.91
87	Vehicles other than railway, tramway	1.54	1.47	0.46	1.34	1.81	4.64	↑ 35.68
29	Organic chemicals	1.40	1.59	1.58	1.64	1.80	4.61	↑ 10.20
85	Electrical, electronic equipment	0.93	1.19	0.66	1.28	1.79	4.57	↑ 39.65
30	Pharmaceutical products	1.15	1.29	1.58	1.47	1.62	4.13	↑ 9.68
10	Cereals	0.82	0.67	0.71	0.97	1.28	3.29	↑ 32.18
76	Aluminium and articles thereof	0.51	0.37	0.43	0.67	0.89	2.27	↑ 31.81
73	Articles of iron or steel	0.58	0.55	0.38	0.57	0.80	2.04	↑ 40.04
17	Sugars and sugar confectionery	0.09	0.21	0.30	0.38	0.75	1.93	↑ 96.95
61	Articles of apparel, accessories, knit or crochet	0.61	0.72	0.25	0.57	0.71	1.82	↑ 25.03
39	Plastics and articles thereof	0.63	0.71	0.68	0.80	0.71	1.81	↓ -12.16
62	Articles of apparel, accessories, not knit or crochet	0.73	0.81	0.27	0.54	0.70	1.80	↑ 30.89
Other		8.66	9.19	6.71	10.13	10.16	26.00	↑ 0.22
Total Export Values (In Billion USD)		28.94	29.85	19.24	32.28	39.06	100	↑ 21.02

Figure 1: 15 Major Components of India's Exports in May 2022 (Share %)



From the Table 1 and Figure 1, it is observed that Mineral fuels, oils, distillation products, etc. (HS Codes 27), Pearls, precious stones, metals, coins, etc. (HS Codes 71) and Nuclear reactors, boilers, machinery, etc. (HS Codes 84) proved to be the top 3 commodity groups (ITC_HS 2 digit codes) in India's exports to the world in May 2022, accounting for about 36% share of the total export-value in the month of May 2022. All top 15 sectors showed Year on Year (YoY) % increases. All the commodities registered YoY increases in export from May 2021 to May 2022, with the exception of Plastics and articles thereof (HS Code-39) that showed a YoY decline of 12.16%.

The following tables elucidates the 4-digit HS codes for the top 5 ITC-HS Commodities with the largest shares in India's export during May 2022

Table: 2(i) ITC-HS Code - 27

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
2710	Oils petroleum, bituminous, distillates, except crude	8.47	96.25
2707	Coal-tar distillation products including oils	0.17	1.93
2716	Electrical energy	0.05	0.62
2711	Petroleum gases and other gaseous hydrocarbons	0.05	0.60
2704	Retort carbon, coke or semi-coke of coal, lignite, peat	0.02	0.21
	Others	0.03	0.39
Total (Billion USD)		8.80	100

Table: 2(ii) ITC-HS Code - 71

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
7102	Diamonds, not mounted or set	2.04	62.86
7113	Jewellery and parts, containing precious metal	0.96	29.58
7104	Synthetic, reconstructed jewellery stones, not set	0.17	5.16
7103	Mounted precious or semi-precious stones, not diamonds	0.04	1.36
7112	Waste or scrap of precious metal	0.01	0.41
	Others	0.02	0.63
Total (Billion USD)		3.24	100

Table: 2(iii) ITC-HS Code - 84

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
8411	Turbo-jets, turbo-propellers/other gas turbine engines	0.23	10.34
8481	Taps, cocks, valves for pipes, tanks, boilers, etc	0.14	6.55
8483	Shafts, cranks, gears, clutches, flywheel, pulleys etc	0.14	6.45
8408	Compression-ignition engines (diesel etc)	0.13	6.01
8409	Parts for internal combustion spark ignition engines	0.13	5.86
	Others	1.42	64.79
Total (Billion USD)		2.19	100

Table: 2(iv) ITC-HS Code - 72

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
7208	Hot-rolled products, iron/steel, width>600mm, not clad	0.45	25.04
7202	Ferro-alloys	0.38	21.03
7207	Semi-finished products of iron or non-alloy steel	0.20	11.03
7210	Flat-rolled iron/steel, >600mm, clad, plated or coated	0.15	8.34
7219	Rolled stainless steel sheet, width > 600mm	0.11	5.84
	Others	0.52	28.73
Total (Billion USD)		1.82	100

Table: 2(v) ITC-HS Code - 87

HS CODE (4-digit)	Name of the Commodities	Export Value (Billion USD)	Export Share (%)
8703	Motor vehicles for transport of persons (except buses)	0.55	30.59
8708	Parts and accessories for motor vehicles	0.53	29.45
8711	Motorcycles, bicycles etc with auxiliary motor	0.27	14.98
8704	Motor vehicles for the transport of goods	0.17	9.32
8701	Tractors (other than works, warehouse equipment)	0.15	8.29
	Others	0.13	7.37
Total (Billion USD)		1.81	100

Figure from 2 to 6: Five Major Commodities of India's Exports from Top 15 ITC-HS Codes

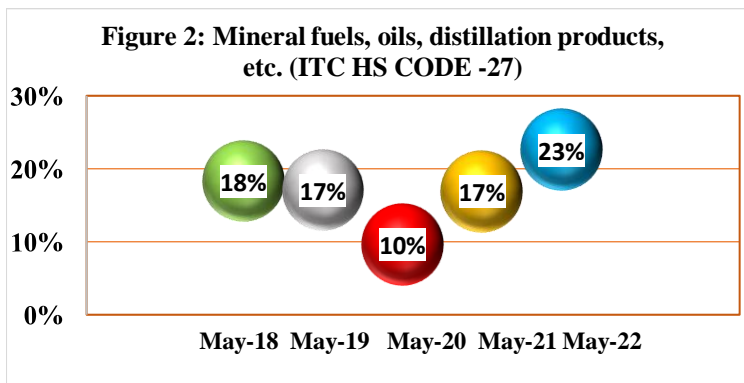


Figure 2: Mineral fuels, oils, distillation products, etc. (ITC HS CODE -27) :

During the month of May 2022 this commodity group recorded the highest share of 23%, with the next highest share of 18 % registered during May 2018 and the third highest share of 17% realized during May 2019. The lowest share of 10% was during May 2020.

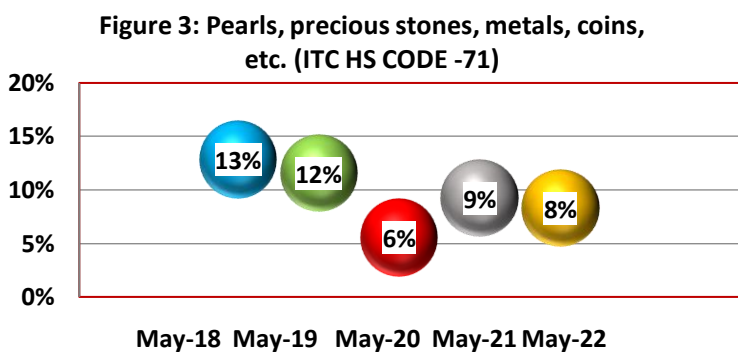


Figure 3: Pearls, precious stones, metals, coins, etc. (ITC HS CODE -71) :

During the month of May 2018 this commodity group registered the highest share of 13%, with next highest share of 12% during May 2019 and the third highest share of 9% (i.e.11.00%) during May 2021. The lowest share of 6% was during May 2020.

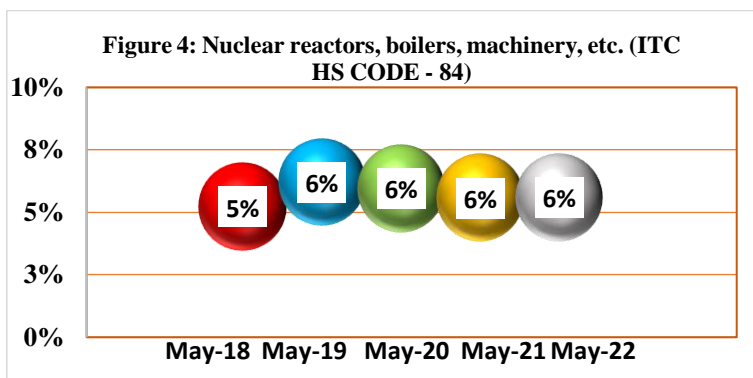


Figure 4: Nuclear reactors, boilers, machinery, etc. (ITC HS CODE - 84) :

During the month of May 2019 this commodity group registered the highest share of 6% (6.20%), with the next highest share of 6% (5.90%) during May 2020 and the third highest share of 6% (5.60%) during May 2022.

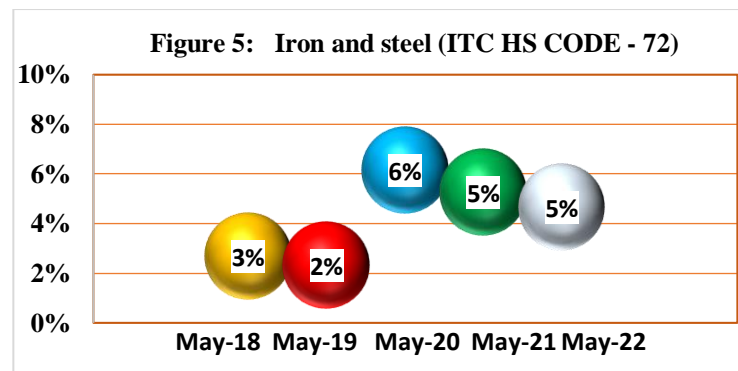


Figure 5: Iron and Steel (ITC HS CODE - 72):

During the month of May 2020 this commodity group registered the maximum share of 6% in exports of this product category, with the next highest share of 5% (i.e.5.27%) during May 2021 and the third highest share of 5%(i.e. 4.65%) during May 2022.

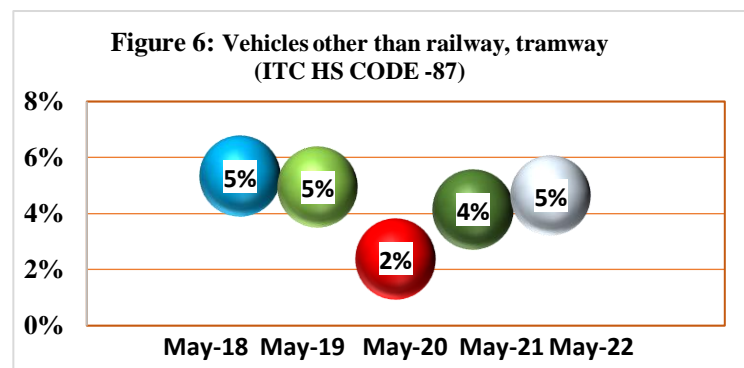


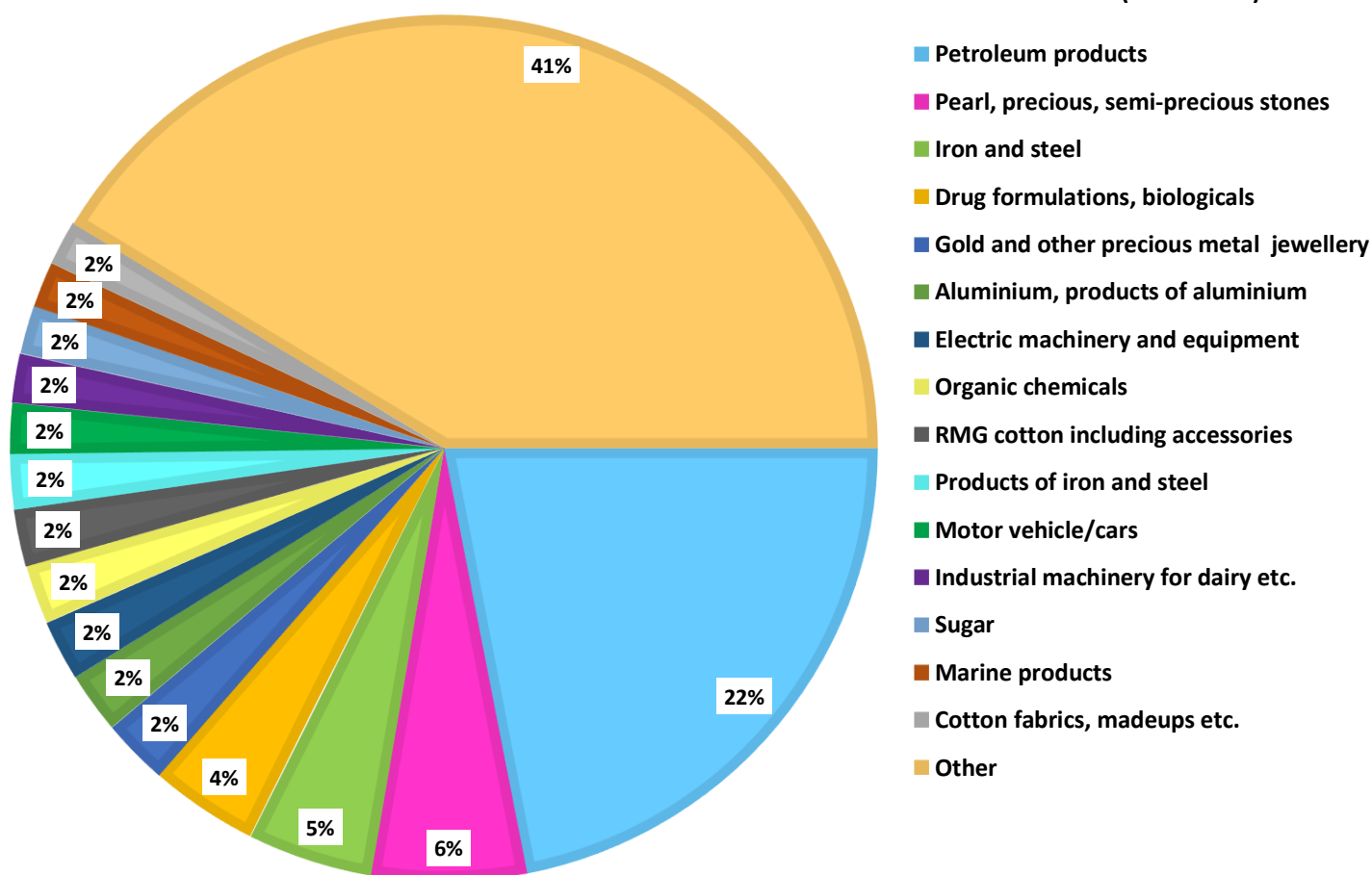
Figure 6: Vehicles other than railway, tramway (ITC HS CODE -87):

During the month of May 2018 this commodity group registered the maximum share of 5% (i.e. 5.32%), with the next highest share of 5% (i.e. 4.93%) during May 2019 and the third highest share of 5% (i.e. 4.64%) during May 2022.

Table 3: Top 15 Principal Commodity (PC) Codes encompassing India's Exports during May 2022

PC Code	Name of the Commodity	Export Values (In Billion USD)					Share % of May-22	YoY Change % in May-2022
		May-18	May-19	May-20	May-21	May-22		
S6	Petroleum products	5.17	4.92	1.76	5.32	8.57	21.95	↑ 61.08
G5	Pearl, precious, semi-precious stones	2.34	2.17	0.89	2.19	2.25	5.76	↑ 2.52
L3	Iron and steel	0.78	0.69	1.18	1.70	1.82	4.65	↑ 6.91
H8	Drug formulations, biologicals	1.12	1.26	1.55	1.44	1.58	4.05	↑ 9.61
G9	Gold and other precious metal jewellery	1.29	1.13	0.17	0.76	0.96	2.47	↑ 26.79
L5	Aluminium, products of aluminium	0.51	0.38	0.44	0.68	0.89	2.28	↑ 31.54
N4	Electric machinery and equipment	0.57	0.80	0.65	0.75	0.88	2.26	↑ 17.58
I3	Organic chemicals	0.74	0.79	0.75	0.80	0.86	2.22	↑ 8.21
Q6	RMG cotton including accessories	0.72	0.83	0.29	0.57	0.83	2.13	↑ 45.43
L4	Products of iron and steel	0.57	0.54	0.38	0.57	0.79	2.03	↑ 40.28
O5	Motor vehicle/cars	0.77	0.70	0.18	0.41	0.73	1.88	↑ 76.87
N6	Industrial machinery for dairy etc.	0.46	0.46	0.27	0.53	0.71	1.82	↑ 34.36
C4	Sugar	0.07	0.20	0.28	0.34	0.71	1.81	↑ 107.60
E7	Marine products	0.56	0.53	0.43	0.57	0.67	1.71	↑ 15.91
P8	Cotton fabrics, madeups etc.	0.47	0.51	0.25	0.59	0.65	1.68	↑ 11.38
	Other	12.78	13.94	9.79	15.07	16.13	41.31	↑ 7.03
Total Export Value (Billion USD)		28.94	29.85	19.25	32.29	39.04	100	↑ 20.89

FIGURE 7: TOP 15 PC CODES COMPRISING INDIA'S EXPORTS IN MAY 2022 (SHARE %)



From the Table 3 & Figure 7, it is observed that Petroleum products (PC Code S6), Pearls Precious, Semi-Precious Stones (PC Code G5) and Iron and Steel (PC Code L3) were the top 3 PC Codes as far as India's Exports to the world in May 2022 were concerned, accounting for around 32% of the export-value in May 2022. Moreover, it is found that the export performance registered increases from May 2021 to May 2022 for all the 15 PC codes. Notably, Sugar (PC Code C4) clocked export value growth of over 100% (YoY).

II. Snapshot of India's Exports (Value in Billion USD) State and District wise

Table 4: Top 15 State's Exports share & YoY Change % during May 2022 (In Billion USD)

State	Export Values (In Billion USD)					Share % of May-22	YoY Change % in May-2022
	May-18	May-19	May-20	May-21	May-22		
Gujarat	6.70	6.46	4.50	10.26	12.38	31.72	↑ 20.63
Maharashtra	6.49	6.64	3.48	6.20	6.76	17.33	↑ 9.14
Tamil Nadu	2.42	2.58	1.26	2.37	3.39	8.68	↑ 42.97
Karnataka	1.10	1.38	1.20	1.66	2.56	6.56	↑ 54.05
Uttar Pradesh	1.26	1.45	0.68	1.42	1.72	4.42	↑ 21.40
Andhra Pradesh	1.16	1.24	1.34	1.69	1.59	4.07	↓ -6.01
Odisha	0.51	0.44	0.77	1.41	1.48	3.79	↑ 5.23
Haryana	1.18	1.13	0.69	1.12	1.30	3.33	↑ 16.21
West Bengal	0.84	0.77	0.35	0.93	1.14	2.91	↑ 22.67
Unspecified	2.15	2.47	0.89	0.16	0.94	2.42	↑ 485.52
Telangana	0.56	0.62	0.64	0.87	0.91	2.32	↑ 4.08
Rajasthan	0.64	0.59	0.37	0.67	0.87	2.23	↑ 30.17
Madhya Pradesh	0.53	0.46	0.40	0.61	0.83	2.12	↑ 35.63
Delhi	0.65	1.02	0.55	0.49	0.60	1.53	↑ 21.90
Punjab	0.52	0.52	0.33	0.54	0.54	1.39	↓ -0.21
Other	2.24	2.08	1.79	1.90	2.02	5.17	↑ 6.50
Total Export Value (Billion USD)	28.94	29.85	19.25	32.30	39.04	100	↑ 20.86

Figure 8: Share (%) of Top 15 State's Export in May 2022

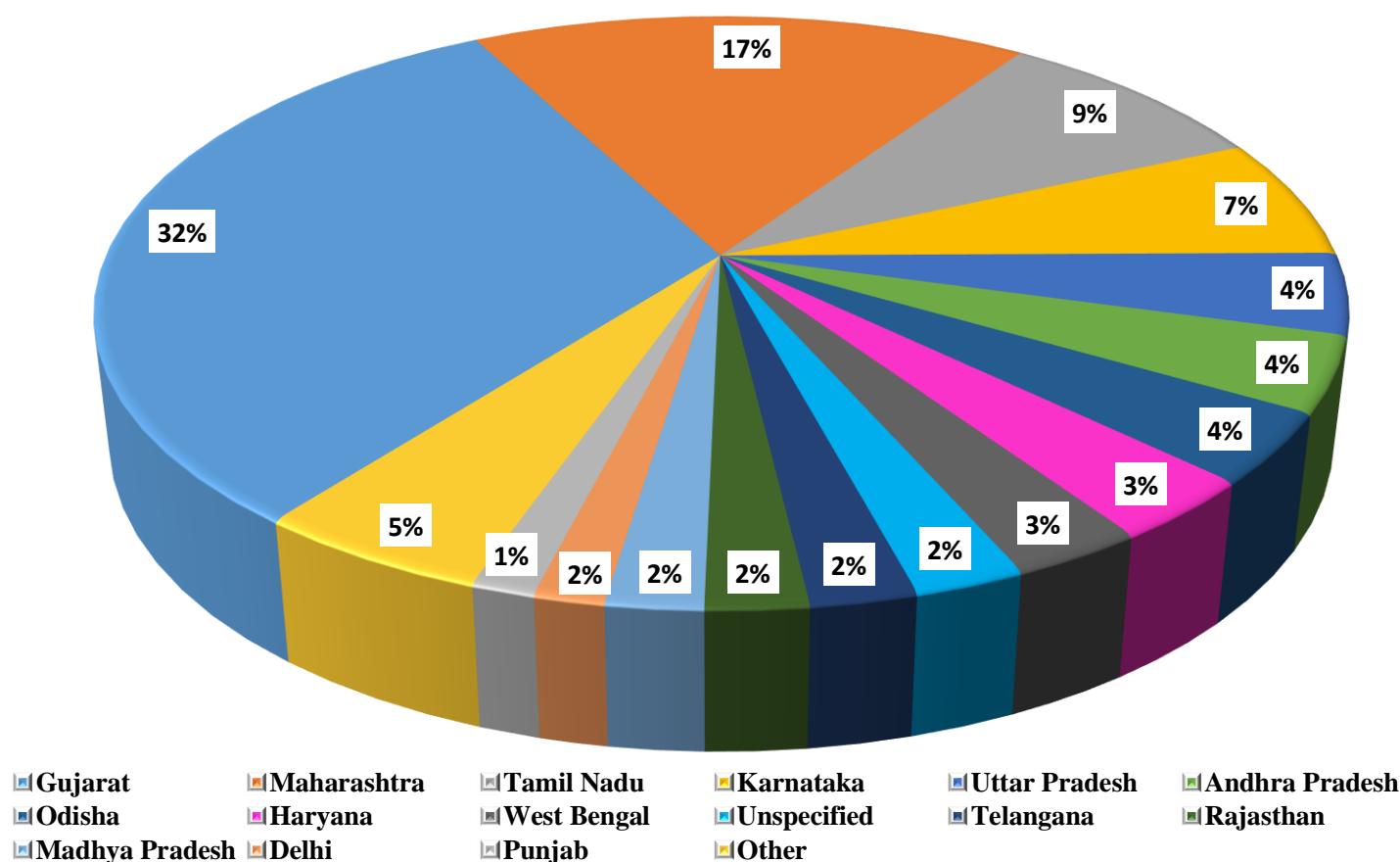


Table 4 and Figure 8 establish that Gujarat, Maharashtra & Tamil Nadu constituted the top 3 States in India's exports to the world in May 2022, accounting for 58% of the total export-value in May 2022. All the other state registered YoY increases in export from May 2021 to May 2022, with the exception of Andhra Pradesh and Punjab that showed a YoY decline of 6 % and 0.21% respectively.

Table from 4(i) to 4(v) and Figure from 8(i) to 8(v): Top five District from Top 15 India's Exporting State in May 2022.

Table 4(i) & Figure 8(i) Top five districts Exports Share (%) in the state of Gujarat

District	Billion USD	Share %	Figure 8(i): Top five district from Gujarat State
Jamnagar	5.32	42.93	
Surat	1.52	12.30	
Devbhumi Dwarka	1.16	9.39	
Bharuch	0.80	6.42	
Ahmadabad	0.78	6.31	
Other	2.80	22.63	
Total	12.38	100	

Table 4(i) and Figure 8(i) delineate that Jamnagar accounts for more than 43% of the total share of Gujarat state's export to the world, which is unusual, followed by Surat, Devbhumi Dwarka, Bharuch and Ahmadabad each with a share of less than 13%.

Table 4(ii) & Figure 8(ii) Top five district Exports Share (%) in the state of Maharashtra

District	Billion USD	Share %	Figure 8(i): Top five district from Maharashtra State
Mumbai	1.52	22.53	
Mumbai Suburban	1.39	20.58	
Pune	1.10	16.30	
Thane	0.50	7.46	
Raigad	0.48	7.16	
Other	1.76	25.97	
Total	6.76	100.0	

Table 4(ii) and Figure 8(ii) demonstrate that highest share of 23% is of Mumbai district, the next highest share of 21% is of Mumbai Suburban and third highest share of 16% is of Pune district, followed by Thane and Raigad each with a share of less than 8%, Which is normal.

Table 4(iii) & Figure 8(iii) Top five district Exports Share (%) in the state of Tamil Nadu

District	Billion USD	Share %	Figure 8(i): Top five district from Tamil Nadu State
Kanchipuram	0.98	28.98	
Chennai	0.62	18.15	
Tiruppur	0.45	13.34	
Coimbatore	0.25	7.50	
Thiruvallur	0.22	6.44	
Other	0.87	25.59	
Total	3.39	100	

Table 4(iii) & Figure 8(iii) establish that share of Kanchipuram is prominent, since it is 29% of the total share of Tamil Nadu's export to the world. It is followed by Chennai with a share of 18%.

Table 4(iv) & Figure 8(iv) Top five district Exports Share (%) in the state of Karnataka

District	Billion USD	Share %	Figure 8(i): Top five district from Karnataka State
Dakshina Kannada	1.00	39.00	
Bengaluru Urban	0.65	25.21	
Bengaluru Rural	0.25	9.81	
Ballari	0.15	5.80	
Mysuru	0.07	2.82	
Other	0.44	17.37	
Total	2.56	100	

Table 4(iv) & Figure 8(iv) elucidate district-wise break down of Karnataka's export to world. The share of the district of Dakshina Kannada, Bengaluru Urban and Bengaluru Rural are 39%, 25% and 10% respectively. They are followed by Ballari and Mysuru each with a share of less than 6%.

Table 4(v) & Figure 8(v) Top five district Exports Share (%) in the state of Uttar Pradesh

District	Billion USD	Share %	Figure 8(i): Top five district from Uttar Pradesh State
Gautam Buddha Nagar	0.75	43.71	
Ghaziabad	0.14	8.14	
Moradabad	0.11	6.65	
Kanpur Nagar	0.10	5.73	
Aligarh	0.07	4.04	
Other	0.55	31.72	
Total	1.72	100	

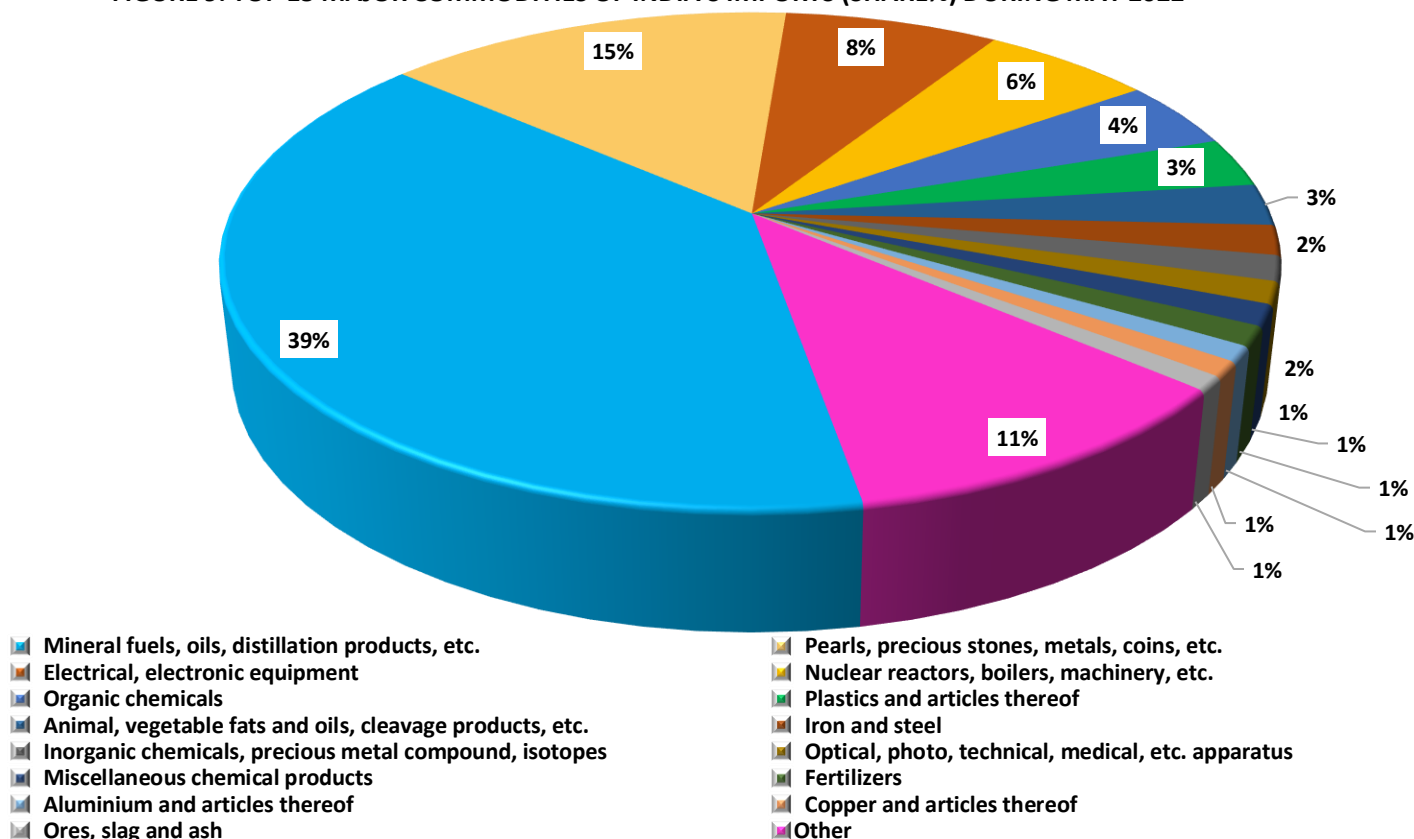
Table 4(v) & Figure 8(v) elucidate that export share of Gautam Buddha Nagar, Ghaziabad and Moradabad districts are 44%, 8% and 7% respectively. It is followed by Kanpur Nagar & Aligarh each with a share of less than 6%.

III. Snapshot of India's Imports (Value in Billion USD) by 2- digit ITC HS Commodity Codes, 4 –digit ITC HS Codes and Principal Commodity (PC) Codes

Table 5: Top 15 ITC-HS Codes comprising India's Imports (Share %) during May 2022

HS Code (2 digit)	Name of the Commodities	Import Values (In Billion USD)					Share % of May-22	YoY Change % in May-2022
		May-18	May-19	May-20	May-21	May-22		
27	Mineral fuels, oils, distillation products, etc.	13.79	15.00	4.94	11.56	24.77	39.15	↑ 114.26
71	Pearls, precious stones, metals, coins, etc.	6.23	6.91	0.83	3.03	9.41	14.87	↑ 210.38
85	Electrical, electronic equipment	4.52	4.31	2.24	3.57	4.95	7.82	↑ 38.64
84	Nuclear reactors, boilers, machinery, etc.	3.74	3.94	2.78	3.67	3.94	6.23	↑ 7.24
29	Organic chemicals	2.03	1.99	1.36	2.26	2.84	4.49	↑ 25.41
39	Plastics and articles thereof	1.32	1.39	0.96	1.64	2.05	3.24	↑ 24.98
15	Animal, vegetable fats and oils, cleavage products, etc.	0.94	0.83	0.58	1.45	1.73	2.73	↑ 18.85
72	Iron and steel	1.05	1.07	0.90	0.83	1.23	1.95	↑ 47.66
28	Inorganic chemicals, precious metal compound, isotopes	0.59	0.67	0.44	0.74	1.04	1.64	↑ 39.93
90	Optical, photo, technical, medical, etc. apparatus	0.79	0.79	0.68	1.34	0.90	1.42	↓ -32.73
38	Miscellaneous chemical products	0.54	0.59	0.58	0.86	0.86	1.36	↑ 0.42
31	Fertilizers	0.75	0.62	0.53	0.58	0.80	1.26	↑ 37.72
76	Aluminium and articles thereof	0.45	0.44	0.36	0.41	0.62	0.98	↑ 49.25
74	Copper and articles thereof	0.44	0.49	0.43	0.55	0.62	0.98	↑ 12.90
26	Ores, slag and ash	0.28	0.35	0.15	0.43	0.58	0.92	↑ 34.60
Other		6.47	7.30	5.10	5.61	6.93	10.96	↑ 23.52
Total Import Values (In Billion USD)		43.92	46.68	22.86	38.55	63.26	100	↑ 64.10

FIGURE 9: TOP 15 MAJOR COMMODITIES OF INDIA'S IMPORTS (SHARE%) DURING MAY 2022



From the Table 5 and Figure 9, it is observed that Mineral fuels, oils, distillation products, etc. (HS Code 27), Pearls, precious stones, metals, coins, etc. (HS Code 71) and Electrical, electronic equipment (HS Code 85) constituted the top 3 commodity groups (ITC-HS 2 digit codes) in India's imports from the world in May 2022, accounting for about 62% share of the import-value in May 2022. Moreover, almost all the top commodities show YoY increases, the commodity namely "Mineral fuels, oils, distillation products, etc." (HS code 27) and "Pearls, precious stones, metals, coins, etc." (HS code 71) registered more than 100 % YoY increase. All the other commodities registered YoY increases in Import from May 2021 to May 2022, with the exception of Optical, photo, technical, medical, etc. apparatus (HS Code-90) that showed a YoY decline of 33%.

The following tables illustrates the 4-digit HS codes for the top 5 ITC-HS Chapters constituting the largest Shares in India's import value during May 2022

Table: 6(i) ITC-HS Code- 27

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
2709	Petroleum oils, oils from bituminous minerals, crude	14.90	60.18
2701	Coal, briquettes, ovoids etc, made from coal	5.35	21.59
2711	Petroleum gases and other gaseous hydrocarbons	3.13	12.62
2710	Oils petroleum, bituminous, distillates, except crude	0.81	3.27
2713	Petroleum coke, bitumen & other oil industry residues	0.37	1.48
	Others	0.21	0.86
Total (Billion USD)		24.77	100

Table: 6(ii) ITC-HS Code- 71

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
7108	Gold, unwrought, semi-manufactured, powder form	6.03	64.07
7113	Jewellery and parts, containing precious metal	2.28	24.28
7104	Synthetic, reconstructed jewellery stones, not set	0.45	4.75
7103	Mounted precious or semi-precious stones, not diamonds	0.36	3.81
7117	Imitation jewellery	0.12	1.28
	Others	0.17	1.82
Total (Billion USD)		9.41	100

Table: 6(iii) ITC-HS Code- 85

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
8542	Electronic integrated circuits and microassemblies	1.28	25.91
8517	Electric apparatus for line telephony, telegraphy	1.09	22.09
8507	Electric accumulators	0.25	5.01
8504	Electric transformers, static converters and rectifiers	0.22	4.44
8529	Parts for radio, TV transmission, receive equipment	0.21	4.21
	Others	1.90	38.35
Total (Billion USD)		4.95	100

Table: 6(iv) ITC-HS Code- 84

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
8471	Automatic data processing machines (computers)	0.73	18.57
8473	Parts, accessories, except covers, for office machines	0.24	6.21
8411	Turbo-jets, turbo-propellers/other gas turbine engines	0.22	5.64
8414	Air, vacuum pumps, compressors, ventilating fans, etc	0.19	4.72
8481	Taps, cocks, valves for pipes, tanks, boilers, etc	0.15	3.80
	Others	2.41	61.06
Total (Billion USD)		3.94	100

Table: 6(v) ITC-HS Code- 29

HS CODE (4-digit)	Name of the Commodities	Import Value (Billion USD)	Import Share (%)
2917	Polycarboxylic acid, derivatives	0.30	10.42
2905	Acyclic alcohols and their derivatives	0.26	9.27
2902	Cyclic hydrocarbons	0.23	7.98
2933	Heterocyclics, nitrogen hetero atom only, nucleic acid	0.22	7.82
2915	Saturated acyclic monocarboxylic acids, derivatives	0.20	7.20
	Others	1.63	57.31
Total (Billion USD)		2.84	100

Figure from 10 to 14: Top 5 Major Commodities of India's Imports from Top 15 ITC-HS Codes during May 2018 to May 2022

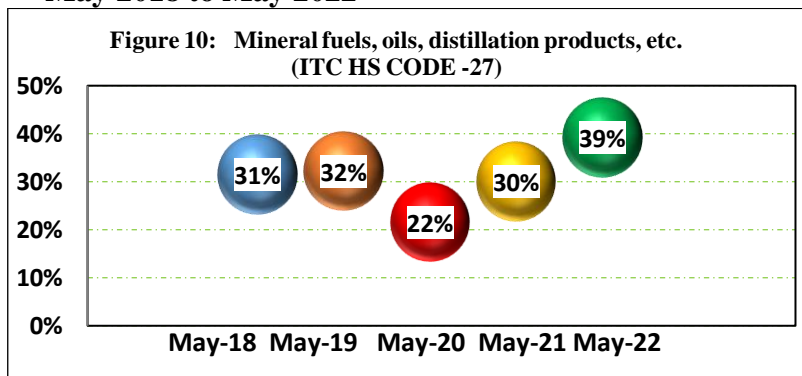


Figure 10: Mineral fuels, oils, distillation products, etc. (ITC HS CODE -27)

During the month of May 2022, this commodity group registered the highest share of 39%, with the next highest share of 32% during May 2019 and the third highest share of 31% during May 2018. The lowest share of 22% was during May 2020.

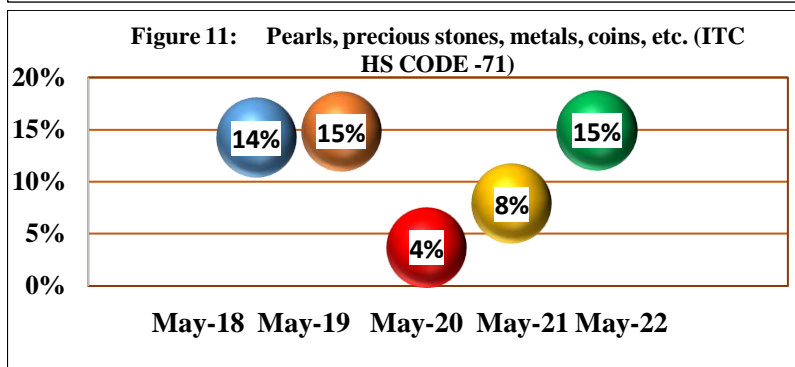


Figure 11: Pearls, precious stones, metals, coins, etc. (ITC HS CODE -71)

In this commodity group the highest share of 15% (i.e. 14.87%) catalogued during May 2022, the next highest share of 15% (i.e. 14.81%) during May 2019 and third highest share of 14% (i.e.14.19%) during May 2018. The lowest share of 4% was during May 2020.

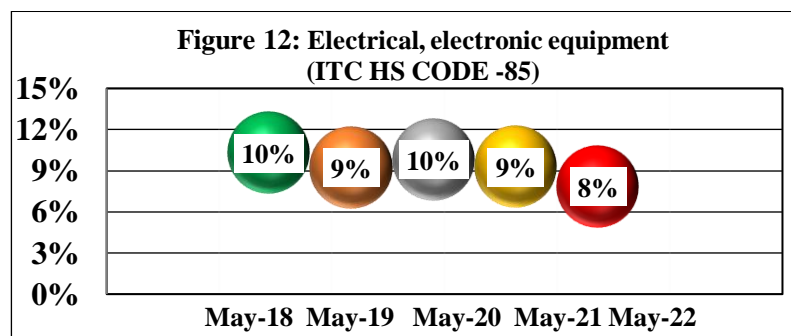


Figure 12: Electrical, electronic equipment (ITC HS CODE -85)

The highest share of 10% (i.e.10.28%) of this commodity group divulged during May 2018, the next highest share of 10% (i.e.9.81%) during May 2020 and thirist highest share of 9% during March-2021.

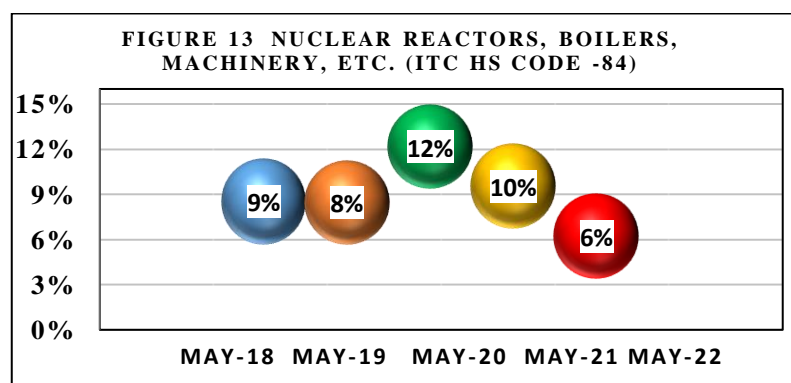


Figure 13: Nuclear reactors, boilers, machinery, etc. (ITC HS CODE -84):

During the month of May 2020 of this commodity group registered the highest share of 12%, with the next highest share of 10% during May 2021 and during the month of May 2022 recorded the lowest share of 6%.

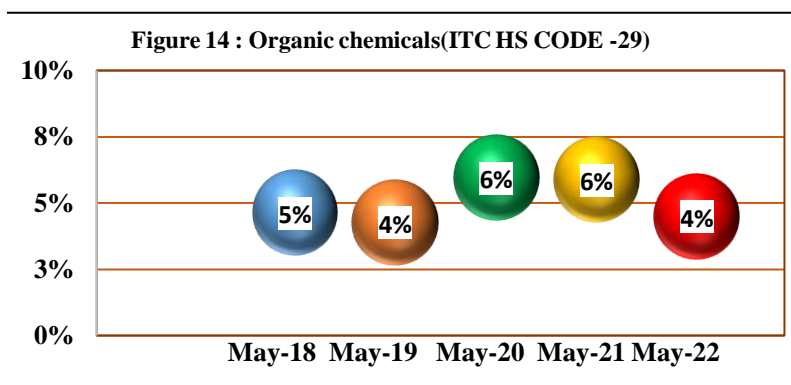


Figure 14: Organic chemicals (ITC HS CODE - 29):

The highest share of 6% (i.e.5.94%) of this commodity group was reflected during May 2020, with the next highest share of 6% (i.e. 5.87%) during May 2021 and the lowest share of 4% resounded during May 2019.

Table 7: Top 15 Principal Commodity (PC) Codes comprising India's Imports Share (%) during May 2022

PC Code	Name of the Commodity	Import Values (In Billion USD)					Share % of May-22	YoY Change % in May-2022
		May-18	May-19	May-20	May-21	May-22		
S5	Petroleum: Crude	9.44	10.27	2.15	7.30	14.90	23.57	↑ 104.26
G6	Gold	3.48	4.78	0.08	0.68	6.03	9.53	↑ 787.24
F1	Coal, coke and briquettes etc.	2.18	2.38	1.32	1.98	5.42	8.57	↑ 173.39
S6	Petroleum products	2.14	2.33	1.42	2.16	4.31	6.82	↑ 100.18
G5	Pearl, precious, semi-precious stones	2.22	1.68	0.38	2.25	2.77	4.38	↑ 23.32
I3	Organic chemicals	1.27	1.23	0.66	1.33	1.91	3.02	↑ 43.10
P2	Electronics components	1.20	1.36	0.57	1.35	1.82	2.88	↑ 35.25
B8	Vegetable oils	0.92	0.81	0.58	1.43	1.70	2.69	↑ 19.03
K8	Plastic raw materials	0.97	1.02	0.71	1.25	1.58	2.50	↑ 26.28
L3	Iron and steel	1.05	1.07	0.90	0.83	1.23	1.95	↑ 47.65
P4	Telecom instruments	1.85	1.42	0.71	0.80	1.12	1.77	↑ 39.91
O9	Computer hardware, peripherals	0.75	0.86	0.72	0.94	1.08	1.71	↑ 15.71
I7	Residual chemical and allied products	0.67	0.71	0.59	1.05	1.03	1.63	↓ -1.64
N6	Industrial machinery for dairy etc.	0.98	1.16	0.75	0.98	1.02	1.62	↑ 4.38
P3	Electronics instruments	0.67	0.67	0.57	0.66	0.82	1.30	↑ 25.08
Other		14.14	14.92	10.76	13.58	16.49	26.07	↑ 21.44
Total Import Values (In Billion USD)		43.92	46.68	22.86	38.55	63.25	100	↑ 64.05

FIGURE : TOP 15 PC CODES COMPRISING INDIA'S IMPORTS IN MAY 2022 (SHARE %)

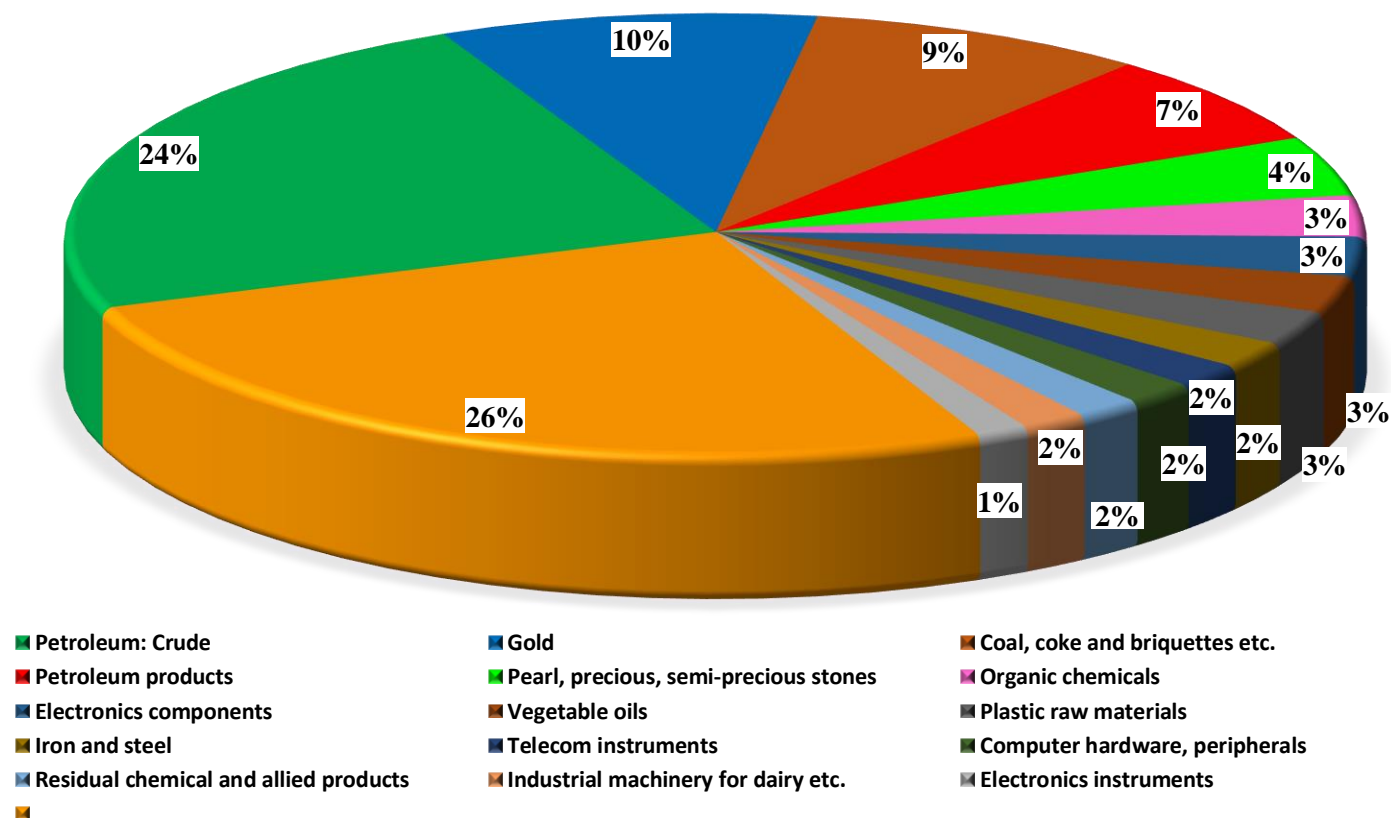


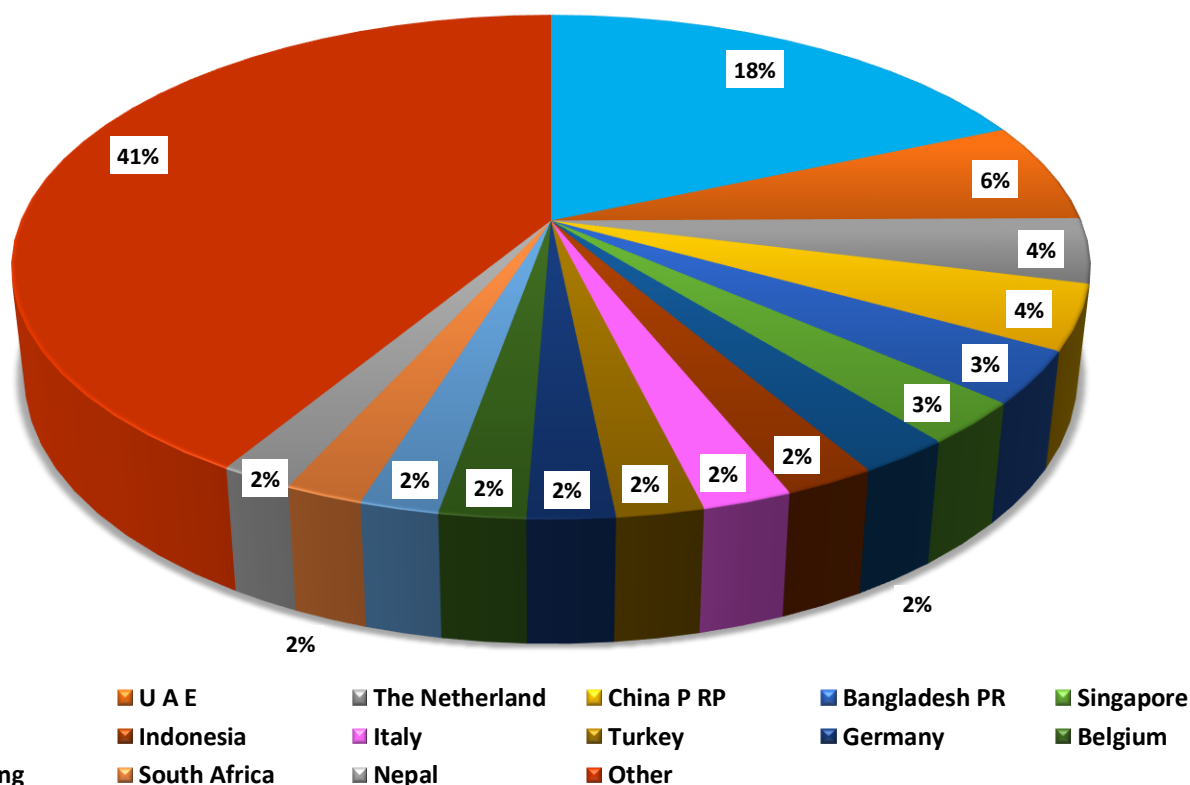
Table 7 and Figure 15 recognize that Petroleum Crude (PC code: S5), Gold (PC code: G6) and Coal, coke and briquettes etc. (PC code: F1) are the top 3 PC codes that contributed to about 24%, 10% and 9% respectively in India's import value during May 2022. For imports, while almost all the top PC codes show YoY increases, the PC codes namely Gold (PC code: G6), Coal, coke and briquettes etc. (PC code: F1), Petroleum Crude (PC code: S5) and Petroleum products (PC code: S6) registered more than 100 YoY (%) increase. All the other PC codes registered YoY increases in exports from May 2021 to May 2022, with the exception of Industrial machinery for dairy etc. (PC code: 17) that registered the YoY decline of 1.64 %.

IV. Snapshot of India's Exports and Imports (Value in Billion USD) among various Countries

Table 8: Top 15 countries Contribution to India's Exports during May 2022

Country	Export Values (In Billion USD)					Share % of May-22	YoY Change % in May-2022
	May-18	May-19	May-20	May-21	May-22		
U S A	4.57	4.93	2.87	5.44	7.20	18.43	↑ 32.37
U A E	3.46	3.49	1.22	2.28	2.50	6.41	↑ 9.56
The Netherland	1.06	1.18	0.36	2.16	1.62	4.15	↓ -25.03
China P RP	1.34	1.55	2.30	1.36	1.62	4.14	↑ 19.00
Bangladesh PR	0.76	0.68	0.32	1.05	1.31	3.35	↑ 24.65
Singapore	1.21	1.39	0.66	1.01	1.06	2.73	↑ 4.99
U K	0.73	0.77	0.34	0.98	0.93	2.38	↓ -5.01
Indonesia	0.34	0.31	0.48	0.74	0.91	2.32	↑ 21.98
Italy	0.47	0.42	0.28	0.71	0.89	2.28	↑ 25.38
Turkey	0.54	0.38	0.24	0.70	0.86	2.21	↑ 22.91
Germany	0.72	0.75	0.46	0.69	0.86	2.21	↑ 24.74
Belgium	0.66	0.49	0.32	0.66	0.85	2.19	↑ 30.03
Hong Kong	0.92	0.95	0.98	0.64	0.78	2.00	↑ 23.13
South Africa	0.36	0.35	0.21	0.62	0.78	1.99	↑ 25.35
Nepal	0.70	0.64	0.22	0.62	0.73	1.86	↑ 18.01
Other	11.29	18.23	7.35	12.62	16.16	41.36	↑ 28.05
Total Export Value (Billion USD)	28.94	29.85	19.24	32.28	39.06	100	↑ 21.02

Figure 16: 15 Major Country of India's Exports in May 2022 (share %)

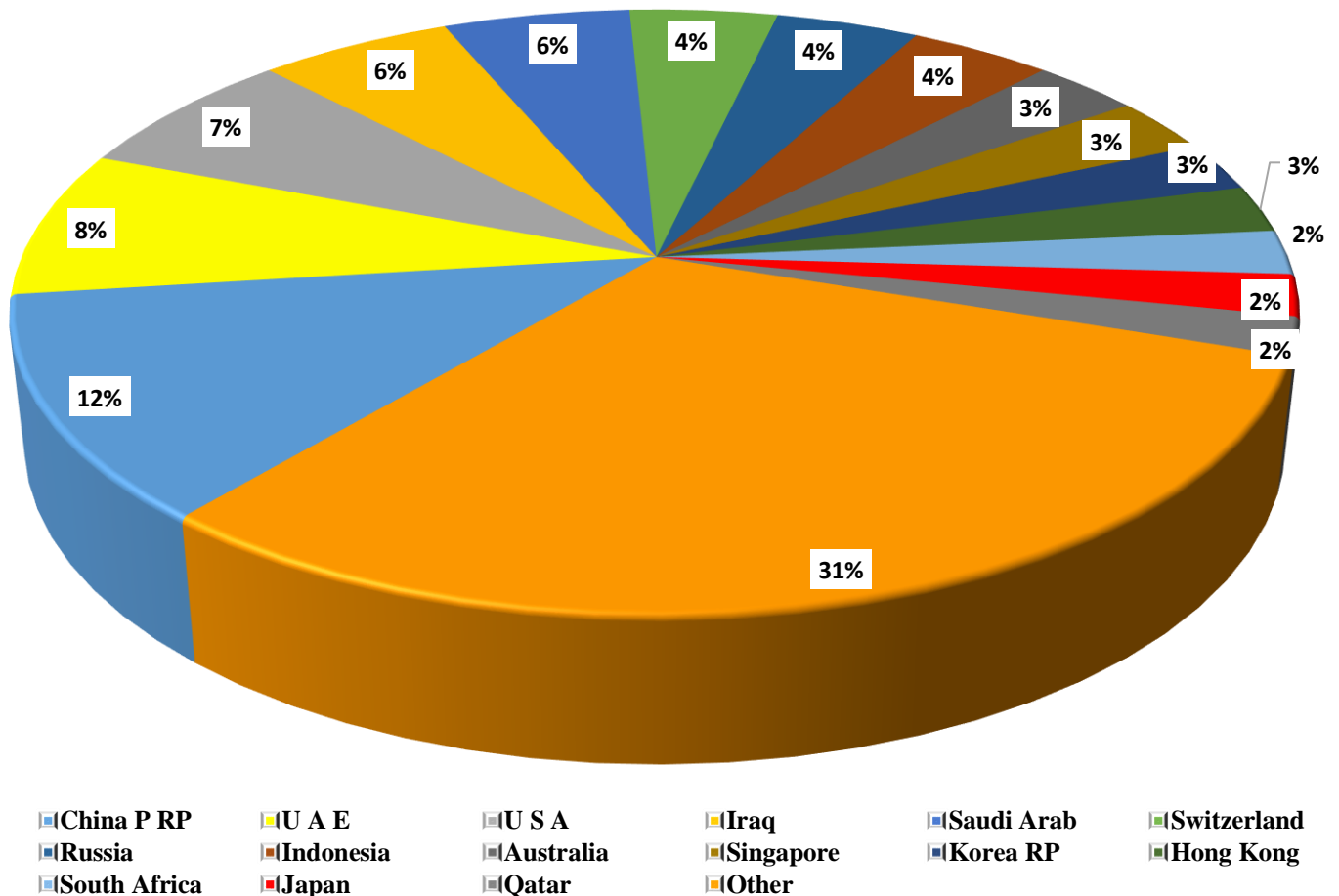


From Table 8 and Figure 16, it is found that USA, UAE and The Netherland are the top 3 countries that contributed to about 18%, 6% and 4% respectively in India's export value for the month of May 2022, consequently accounting for about 29% share of the total export value in May 2022. Almost all the top countries show YoY increases. All the other countries registered YoY increases in exports from May 2021 to May 2022, with the exception of The Netherland and UK that registered a YoY decline of 25% and 5% respectively.

Table 9: Top 15 Countries Contribution to India's Imports during May 2022

Country	Import Values (In Billion USD)					Share % of May-22	YoY Change % in May-2022
	May-18	May-19	May-20	May-21	May-22		
China P RP	6.12	6.04	4.67	7.14	7.53	11.90	↑ 5.46
U A E	2.62	2.52	0.77	2.38	4.98	7.87	↑ 108.67
U S A	2.92	3.99	2.01	3.17	4.41	6.98	↑ 39.06
Iraq	2.34	2.60	0.53	1.99	3.65	5.77	↑ 83.57
Saudi Arab	2.00	2.59	0.82	1.77	3.53	5.57	↑ 99.43
Switzerland	2.02	3.04	0.15	0.35	2.79	4.41	↑ 706.90
Russia	0.62	0.69	0.27	0.69	2.70	4.27	↑ 289.06
Indonesia	1.12	1.27	0.91	1.24	2.68	4.24	↑ 116.31
Australia	0.99	1.15	0.59	1.00	2.01	3.17	↑ 100.29
Singapore	1.28	1.38	0.70	1.14	1.91	3.01	↑ 66.50
Korea RP	1.40	1.42	0.97	1.32	1.70	2.69	↑ 28.90
Hong Kong	1.44	1.49	0.88	1.14	1.61	2.54	↑ 41.03
South Africa	0.56	0.63	0.23	0.79	1.50	2.38	↑ 90.87
Japan	1.06	1.14	0.91	1.18	1.41	2.22	↑ 19.07
Qatar	0.71	0.59	0.40	0.66	1.30	2.05	↑ 97.32
Other	16.72	16.15	8.06	12.58	19.56	30.92	↑ 55.43
Total Import Values (In Billion USD)	43.92	46.68	22.86	38.55	63.26	100	↑ 64.10

FIGURE 17: TOP 15 MAJOR COUNTRY OF INDIA'S IMPORTS (SHARE%) DURING MAY2022



From Table 9 and Figure 17, it is found that China, UAE and USA are the top 3 countries that contributed to about 12%, 8% and 7% respectively in India's import value for the month of May 2022, consequently accounting for about 27% share of the total export value in May 2022. Almost all the top countries show YoY increases. The country namely Switzerland, Russia, Indonesia, UAE and Australia registered more than 100% (YoY) increase. All the other countries registered YoY increases in exports from May 2021 to May 2022

V. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

Table 10: Top 15 Ports wise India's Exports Share (%) during May 2022

Port	Export Values (In Billion USD)					Share % of May-22	YoY Change % in May-2022
	May-18	May-19	May-20	May-21	May-22		
Nhava Sheva Sea	3.75	3.92	2.59	4.76	5.57	14.25	↑ 16.93
SEZ Jamnagar (Reliance)	1.73	1.93	0.67	2.70	3.02	7.72	↑ 11.77
DPCC Mumbai	2.37	2.20	0.40	2.14	2.22	5.68	↑ 3.82
Sikka	2.54	1.43	0.53	1.09	2.19	5.60	↑ 101.42
Mundra	1.51	1.60	1.35	1.81	2.10	5.37	↑ 15.75
Chennai Sea	0.99	1.09	0.68	1.16	1.45	3.71	↑ 24.45
Vadinar	0.43	1.29	0.45	0.89	1.16	2.96	↑ 29.89
Mumbai Sea	0.94	1.16	0.91	1.09	1.04	2.66	↓ -4.41
Delhi Air	0.95	1.27	0.59	0.78	0.98	2.52	↑ 26.34
Newmangalore Sea	0.18	0.29	0.36	0.41	0.93	2.37	↑ 124.76
Visakhapatnam Sea	0.63	0.50	0.61	0.69	0.85	2.16	↑ 22.05
Mumbai Air	0.81	0.97	0.57	0.70	0.70	1.80	↑ 0.38
Kandla Sea	0.26	0.29	0.42	0.45	0.70	1.79	↑ 54.99
Tuticorin Sea	0.44	0.49	0.32	0.53	0.67	1.71	↑ 25.57
Kolkata Sea	0.54	0.50	0.42	0.59	0.63	1.60	↑ 5.69
Other	10.88	10.93	8.37	12.48	14.88	38.09	↑ 19.20
Total Export Value (Billion USD)	28.94	29.85	19.25	32.28	39.06	100	↑ 21.02

Table 10 validates the share of 15 Ports in terms of largest contributions to Indian exports. Nava Sheva Sea, SEZ Jamnagar (Reliance) and DPCC Mumbai are the top 3 ports through which Indian exports took place in May 2022 with total contribution of 28% share of the total export value in May 2022. Additionally, Sikka and New mangalore Sea registered more than 100 % YoY increase. All the other ports registered YoY increases in imports from May 2021 to May 2022, with the exception of Mumbai Sea that registered a YoY decline of 4%.

Table 11: Top 15 Ports wise India's Imports Share (%) during May 2022

Port	Import Values (In Billion USD)					Share % of May-22	YoY Change % in May-2022
	May-18	May-19	May-20	May-21	May-22		
Nhava Sheva Sea	5.34	5.35	3.74	4.89	5.85	9.25	↑ 19.70
Delhi Air	3.49	4.33	1.25	2.72	5.55	8.77	↑ 104.30
Paradip Sea	1.51	2.09	0.62	0.96	3.40	5.37	↑ 254.73
Chennai Sea	2.74	2.59	1.93	2.60	3.33	5.27	↑ 28.22
Vadinar	1.99	1.66	0.49	1.41	2.99	4.73	↑ 111.85
Mundra	1.94	2.15	1.03	2.44	2.90	4.58	↑ 18.57
Sikka	1.58	1.53	0.30	1.59	2.82	4.45	↑ 77.16
SEZ Jamnagar (Reliance)	1.58	1.97	0.45	1.64	2.58	4.08	↑ 57.30
Sri City Pvt Ltd	0.69	0.89	0.18	0.01	2.29	3.63	↑ 26376.51
Kolkata Sea	1.20	1.37	0.75	1.19	2.01	3.18	↑ 69.31
Dehej Sea	0.83	0.86	0.40	0.93	1.99	3.14	↑ 114.95
Mumbai Sea	1.34	1.71	0.48	0.81	1.92	3.03	↑ 136.63
Chennai Air	1.46	1.46	0.36	1.06	1.87	2.96	↑ 76.20
Kandla Sea	1.25	1.11	0.72	1.23	1.83	2.89	↑ 48.68
Mumbai Air	1.29	1.42	0.75	1.61	1.55	2.45	↓ -3.43
Other	15.70	16.20	9.41	13.48	20.39	32.23	↑ 51.30
Total Import Values (In Billion USD)	43.92	46.68	22.86	38.55	63.26	100	↑ 64.10

Table 11 elucidates the share of 15 Ports in terms of largest contributions to Indian imports. Nava Sheva Sea, Delhi Air and Paradip Sea are the 3 top ports through which Indian imports took place in May 2022, accounting for 23% of the total import value in May 2022. Additionally, almost all the top ports show YoY increases, the port namely Delhi Air, Paradip Sea, Vadinar, Sri City Pvt Ltd, Dehej Sea and Mumbai Sea registered more than 100% YoY increase. All the other ports registered YoY increases in imports from May 2021 to May 2022, with the exception of Mumbai Sea that registered a YoY decline of 3%.

VI. Snapshot of India's Exports and Imports (Value in Billion USD) by top five Commodity/Country-wise trade values

India's Exports by top five Commodity/Country-wise trade values in May 2022:-

Table 12: Mineral fuels, oils, distillation products, etc. (ITC HS Code 27), its top five exporting countries

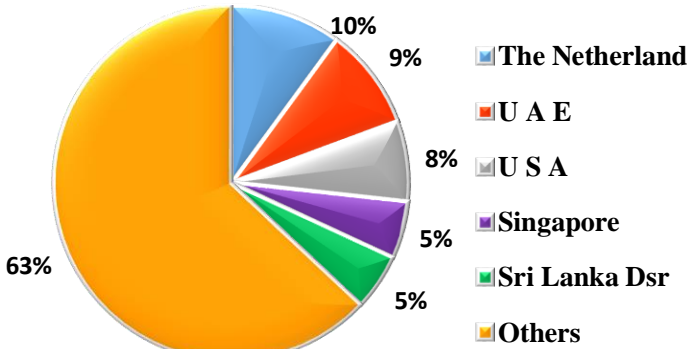
Country	Billion USD	Share %	Figure 18: Top five Mineral fuels, oils, distillation products, etc. Exporting countries (Share %) 
The Netherland	0.89	10.10	
U A E	0.82	9.28	
U S A	0.65	7.33	
Singapore	0.45	5.17	
Sri Lanka Dsr	0.45	5.14	
Other	5.54	62.98	
Total	5.54	100	

Table 12 and Figure 18 illustrate that India's exports (ITC HS Code 27) to The Netherland, UAE and USA's share is significant, since the shares to these countries is nearly 27% of the total share of India's export to the world during the month of May 2022.

Table 13: Pearls, precious stones, metals, coins, etc. (ITC HS Code 71), its top five exporting countries

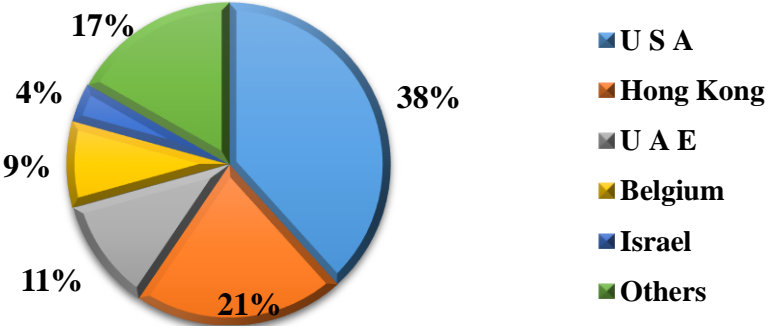
Country	Billion USD	Share %	Figure 19: Top five Pearls, precious stones, metals, coins, etc. Exporting countries (Share %) 
U S A	1.24	38.36	
Hong Kong	0.68	21.11	
U A E	0.36	11.20	
Belgium	0.28	8.63	
Israel	0.13	3.89	
Other	0.54	16.82	
Total	3.24	100	

Table 13 and Figure 19 demonstrate that India's exports (ITC HS Code 71) to USA, Hong Kong & UAE's share is significant, since the share to these countries is nearly 71% of the total share of India's export to the world during the month of May 2022.

Table 14: Nuclear reactors, boilers, machinery, etc. (ITC HS Code 84), its top five exporting countries

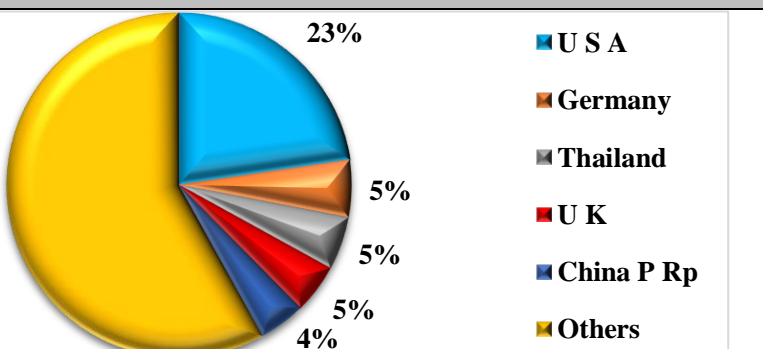
Country	Billion USD	Share %	Figure 20: Top five Nuclear reactors, boilers, machinery, etc. Exporting countries (Share %) 
U S A	0.50	22.68	
Germany	0.12	5.32	
Thailand	0.11	4.97	
U K	0.10	4.66	
China P Rp	0.09	4.30	
Other	1.27	58.07	
Total	2.19	100	

Table 14 and Figure 20 validate that India's exports (ITC HS Code 84) to USA's share is prominent with almost 23%, whereas shares of Germany, Thailand, UK and China are less than 6% of the total share of India's export to the world during the month of May 2022.

Table 15: Iron and steel (ITC HS Code 72), its top five exporting countries

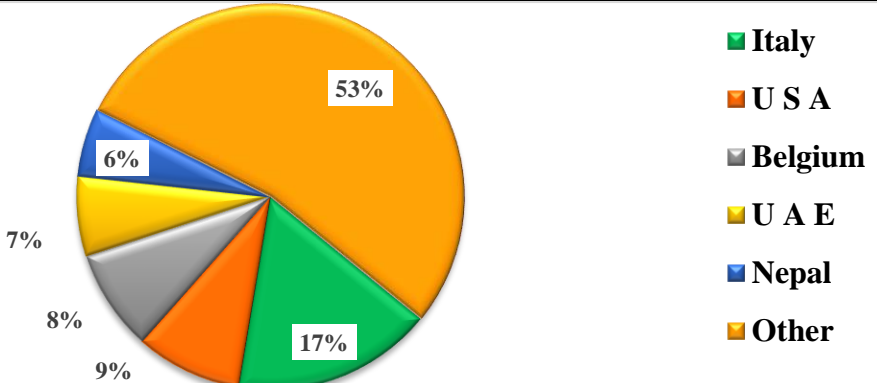
Country	Billion USD	Share %	Figure 21: Top five Iron and steel Exporting countries (Share %) 
Italy	0.31	16.80	
U S A	0.16	8.94	
Belgium	0.15	8.44	
U A E	0.12	6.70	
Nepal	0.10	5.67	
Other	0.97	53.45	
Total	1.82	100	

Table 15 and Figure 21 elucidate that share of India's exports (ITC HS Code 72) to Italy, USA and Belgium is slightly significant, since the shares of these countries are 17%, 9% and 8% respectively. They are followed by, UAE and Nepal, each with a share of less than 7%.

Table 16: Vehicles other than railway, tramway (ITC HS Code 87), its top five exporting countries in

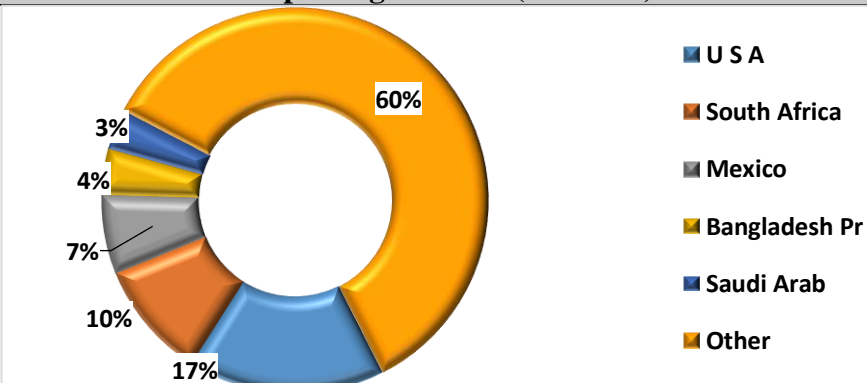
Country	Billion USD	Share %	Figure 22: Top five Vehicles other than railway, tramway Exporting countries (Share %) 
U S A	0.30	16.51	
South Africa	0.18	9.85	
Mexico	0.12	6.59	
Bangladesh	0.07	3.87	
Saudi Arab	0.06	3.38	
Other	1.08	59.79	
Total	1.81	100	

Table 16 and Figure 22 established that share of India's exports (ITC HS Code 87) to USA, South Africa and Mexico is moderate, since the share of these countries is 33% of the total share of India's export to the world during the month of May 2022. Whereas shares of Bangladesh and Saudi Arabia, less than 5%.

India's Imports by top five Commodity/Country-wise trade values:-

Table 17: Mineral fuels, oils, distillation products, etc. (ITC HS Code 27), its top five importing countries in May 2022

Country	Billion USD	Share %	Figure 23: Top five Mineral fuels, oils, distillation products, etc. Importing countries (Share %)
Iraq	3.65	14.74	
U A E	2.95	11.93	
Saudi Arab	2.92	11.81	
Russia	2.31	9.34	
Australia	1.82	7.37	
Other	11.10	44.82	
Total	24.77	100	

Table 17 and Figure 23 expound that shares of India's imports (ITC HS Code 27) from Iraq, UAE and Saudi Arab are high since the shares of these countries are 15%, 12% and 12% respectively of India's import from the world. They are followed by, Russia and Australia, each with a share of less than 10%.

Table 18: Electrical, electronic equipment (ITC HS Code 85), its top five importing countries in May 2022.

Country	Billion USD	Share %	Figure 24: Top five Pearls, precious stones, metals, coins, etc. Importing countries (Share %)
Switzerland	2.54	26.96	
U A E	1.13	11.98	
U S A	1.07	11.33	
South Africa	0.98	10.41	
Hong Kong	0.62	6.60	
Other	3.08	32.73	
Total	9.41	100	

Table 18 and Figure 24 show that India's imports (ITC HS Code 71) from Switzerland and UAE's share is almost 39% of the total share of India's import from the world, which is very high, followed by USA, South Africa and Hong Kong, each with a share of less than 12%.

Table 19: Pearls, precious stones, metals, coins, etc. (ITC HS Code 71), its top five importing countries in May 2022.

Country	Billion USD	Share %	Figure 25: Top five Electrical, electronic equipment Importing countries (Share %)
China P RP	2.14	43.30	
Hong Kong	0.64	12.94	
Korea RP	0.33	6.74	
Singapore	0.25	5.15	
Vietnam	0.24	4.85	
Other	1.34	27.01	
Total	4.95	100	

Table 19 and Figure 25 give out that India's imports (ITC HS Code 71), China is share of 43% of India's import from the world. It is followed by Hong Kong with a share of 13%, besides the total share of South Korea, Singapore and Vietnam is 17% which is quiet acceptable.

Table 20: Nuclear reactors, boilers, machinery, etc. (ITC HS Code 84), its top five importing countries in May 2022

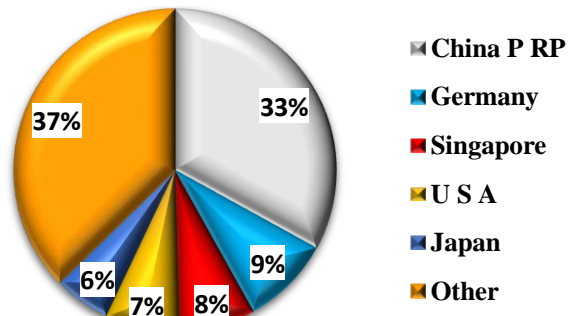
Country	Billion USD	Share %	Figure 26: Top five Nuclear reactors, boilers, machinery, etc. Importing countries (Share %) 
China P RP	1.30	33.00	
Germany	0.35	8.94	
Singapore	0.30	7.63	
U S A	0.29	7.44	
Japan	0.22	5.67	
Other	1.47	37.32	
Total	3.94	100	

Table 20 and Figure 26 delineate that India's imports (ITC HS Code 84) from China is 33% of the total share of India's import from the world, which is significantly high, followed by Germany, Singapore, USA, and Japan each with a share of less than 10%.

Table 21: Organic chemicals (ITC HS Code 29), its top five importing countries in May 2022

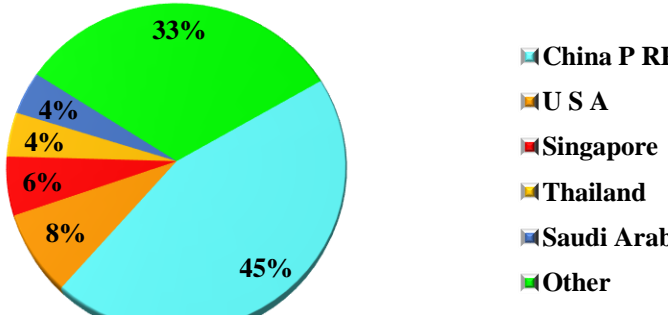
Country	Billion USD	Share %	Figure 27: Top five Organic chemicals coins Importing countries (Share %) 
China P RP	1.27	44.83	
U S A	0.23	8.21	
Singapore	0.16	5.75	
Thailand	0.12	4.39	
Saudi Arab	0.12	4.27	
Other	0.92	32.56	
Total	2.84	100	

Table 21 and Figure 27 illustrate that India's imports (ITC HS Code 29) from China are more than 45% of the total share of India's import from the world, which is unusually high, followed by USA, Singapore, Thailand and Saudi Arab each with a share of less than 9%, which is normal.

VII. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

The YoY Growth (%) in Trade Values (in Billion USD) for May is shown below. Both exports and imports have risen from May 2021 to May 2022, with imports increasing by about 64% YoY and exports by 21% YoY.

Trade Value (Billion USD)	May-22	May-21	YoY Change (%)
Export	39.06	32.28	21.02
Import	63.26	38.55	64.10

Both exports and imports have risen from May 2020 to May 2021, with imports increasing by about 69% YoY and exports by 68% YoY.

Trade Value (Billion USD)	May-21	May-20	YoY Change (%)
Export	32.28	19.24	67.73
Import	38.55	22.86	68.62

**Figure 28: Year wise comparison of Export & Import Values in Billion USD
From June-2021 to May-2022**

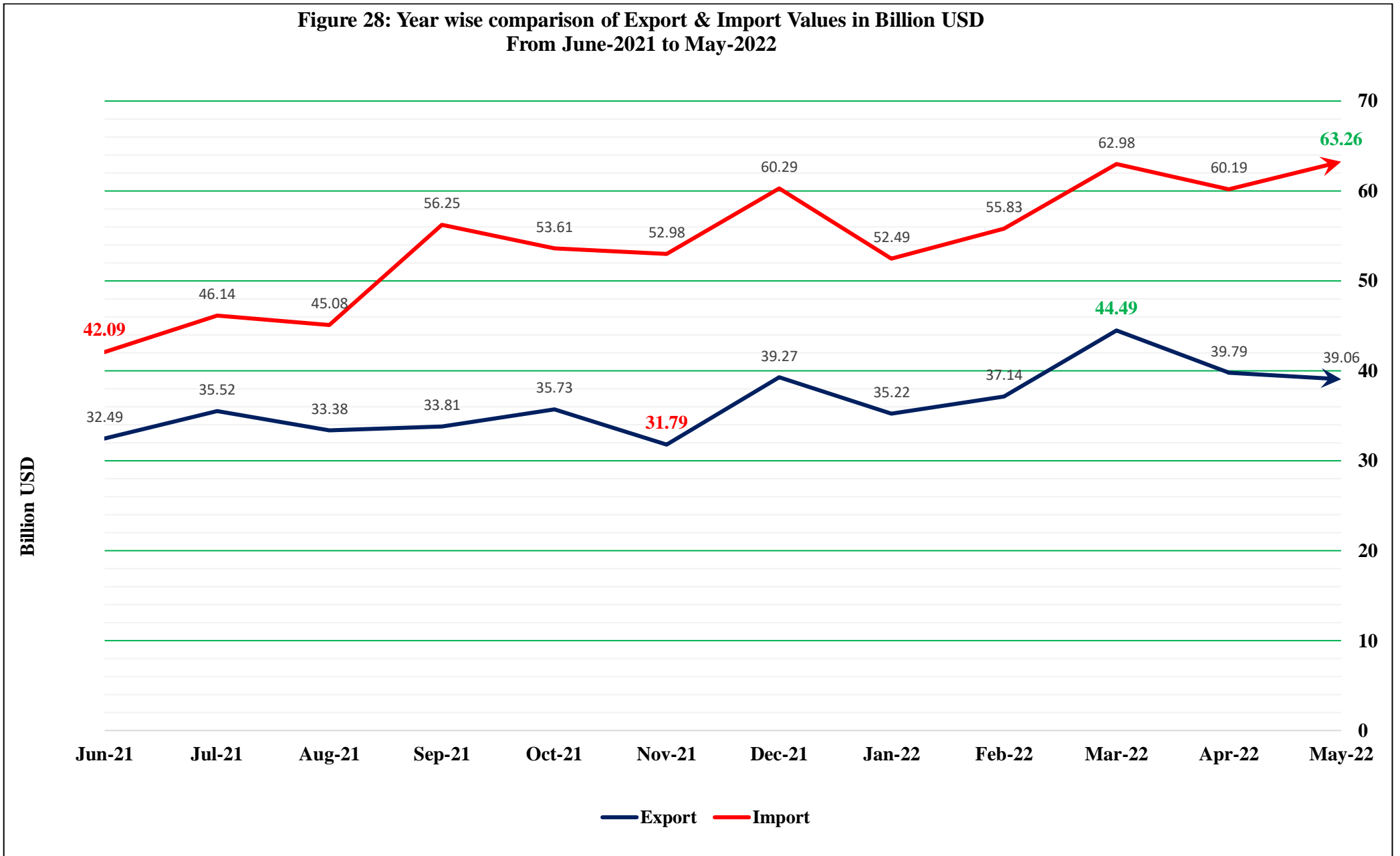


Figure 28 illustrates that every month the value of imports exceeded the exports, the gap widened substantially from September 2021 to December 2021, due to the aftermath of Covid-19.

Figure 29: Year wise comparison of Export & Import Values in Billion USD from June-2020 to May-2021

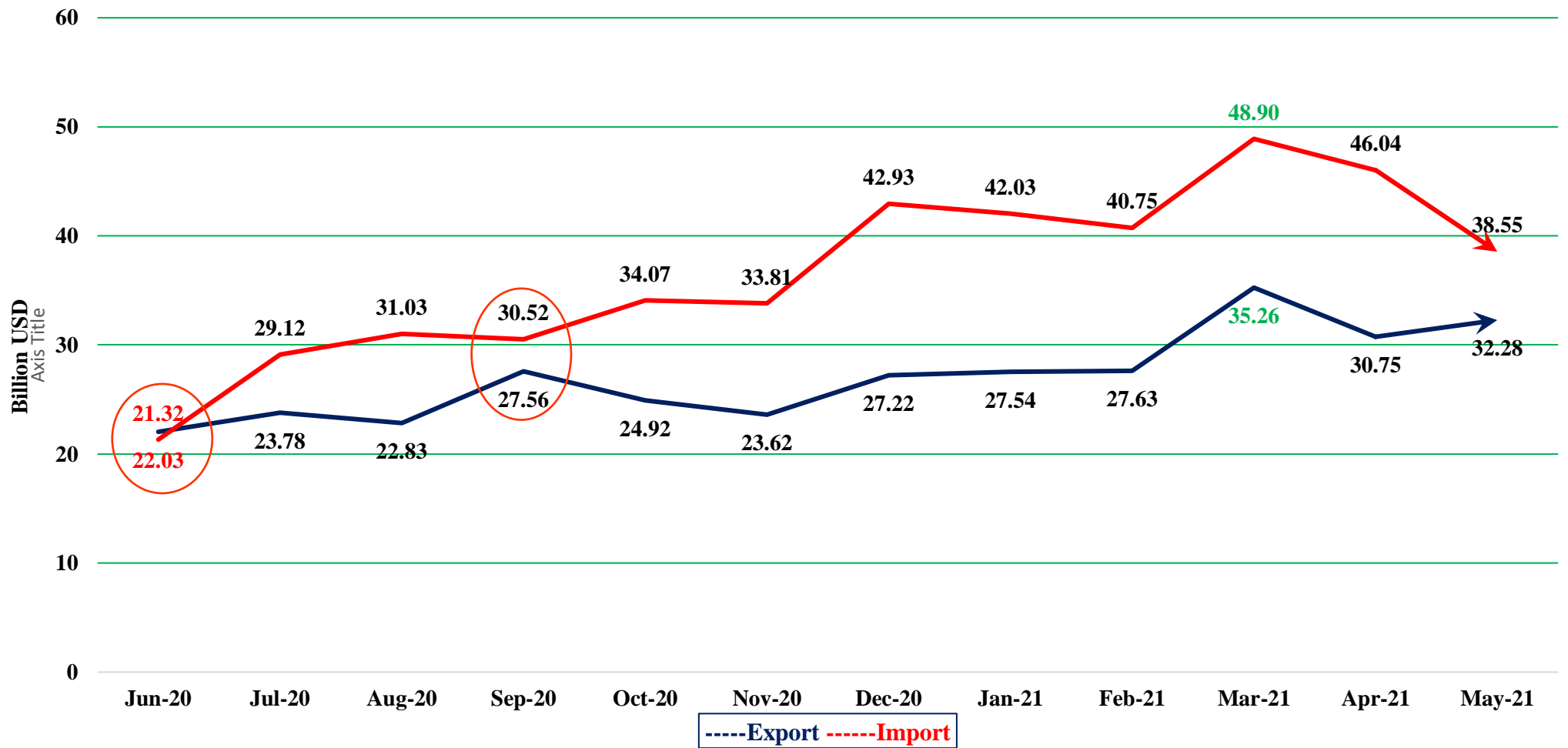


Figure 29 depicts that every month the value of imports exceeded the exports, except during the middle of June 2020, when exports slightly surpassed imports. Likewise, the gap narrowed slightly during the month of September 2020, consequently the gap widened gradually from October 2020 to May 2021, due to the onslaught of Covid-19.
